



# FINANCIAL LITERACY FOR CHILDREN

Islamic Content

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ISBN: 978-0-123456-47-2



# CONTENT

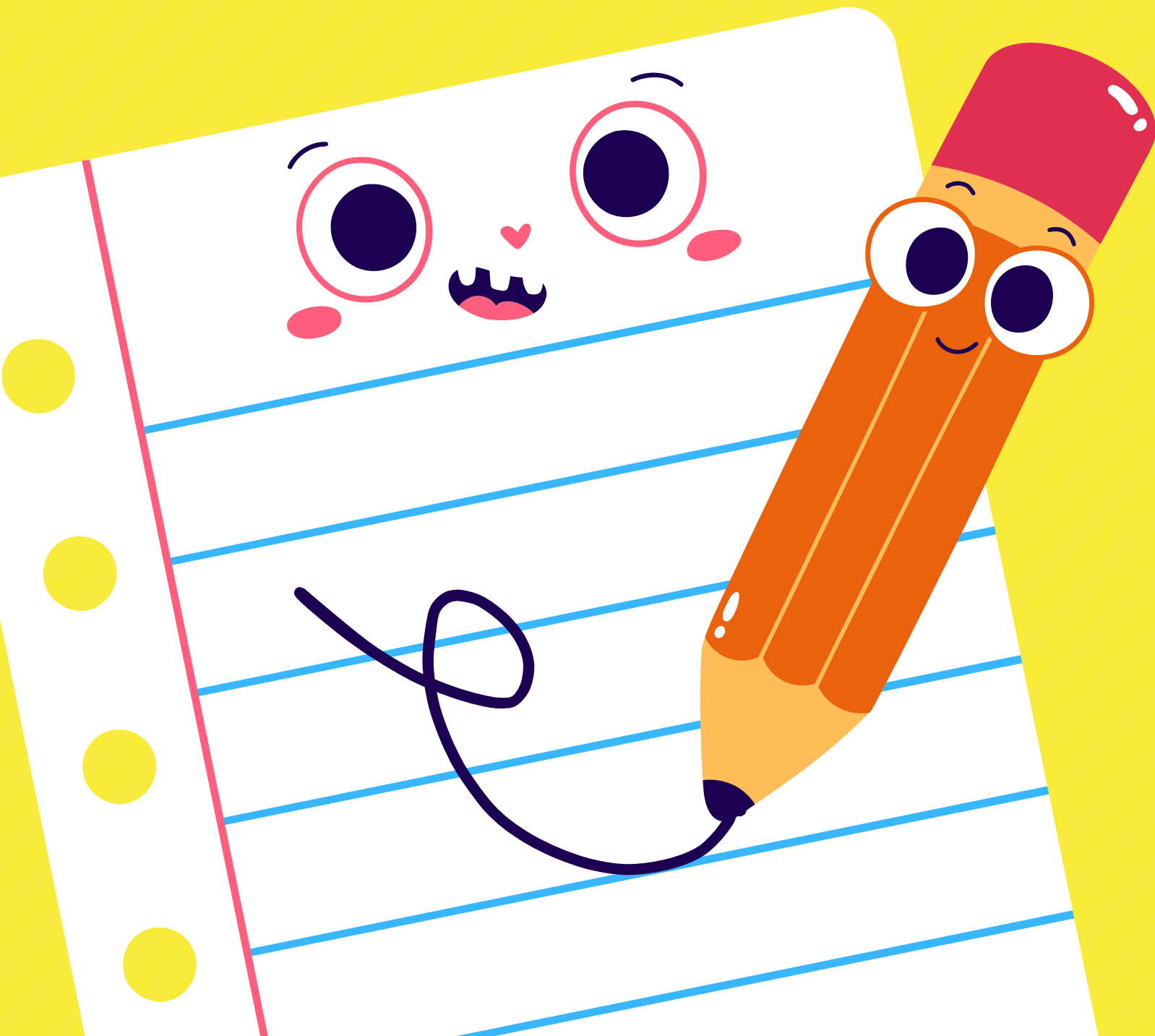
01. Model Financial Behaviour
02. Teach Islamic principles
03. Involve them in Budgeting
04. Saving & investment
05. Entrepreneurship



# CONTENT

01. Money Management
02. Generosity
03. Create Reward system
04. Story/lesson from Islamic History
05. Encourage open discussion

# MODEL GOOD FINANCIAL BEHAVIOUR



**Demonstrate Financial Responsibility:** Show children how you budget and save responsibly. Discuss financial decisions openly.

**Practice Zakat:** Teach them the importance of giving (Zakat) and how it helps those in need.

**Qur'an Reference:** "And establish prayer and give zakah and obey the Messenger - perhaps you will receive mercy." (Surah Al-Imran, 3:132)

# TEACH ISLAMIC PRINCIPAL

**Understanding Halal and Haram: Explain earning money through halal means and avoiding haram practices.**

**Qur'an Reference: "O you who have believed, do not consume one another's wealth unjustly or send it [in bribery] to the rulers in order that [they might aid] you [to] consume a portion of the wealth of the people in sin, while you know [it is unlawful]." (Surah Al-Baqarah, 2:188)**

**Encourage Ethical Spending: Discuss buying products that align with Islamic values**



# INVOLVING THEM IN BUDGETING!

**Create a Family Budget Together:** Include children in budgeting discussions, teaching them about planning for expenses, savings, and charity.

**Use Real-Life Scenarios:** Discuss daily financial decisions to illustrate budgeting.



# SAVING & INVESTMENT

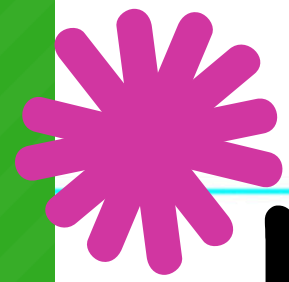
**Set Savings Goals:** Encourage saving for desired items.

Help them create a savings plan and track progress.

**Teach Basic Investment Concepts:** Explain how saving and investing grow money over time.

**Hadith Reference:** The Prophet Muhammad (PBUH) said: "The upper hand is better than the lower hand."

(Narrated by Abu Hurairah, Sahih Bukhari). This emphasizes the value of being self-sufficient.



# ENTREPRENEURSHIP

**Support Small Business Ideas: Encourage thinking of small business ventures to foster independence.**

**Teach them to Value Hard Work: Discuss the importance of hard work in earning.**

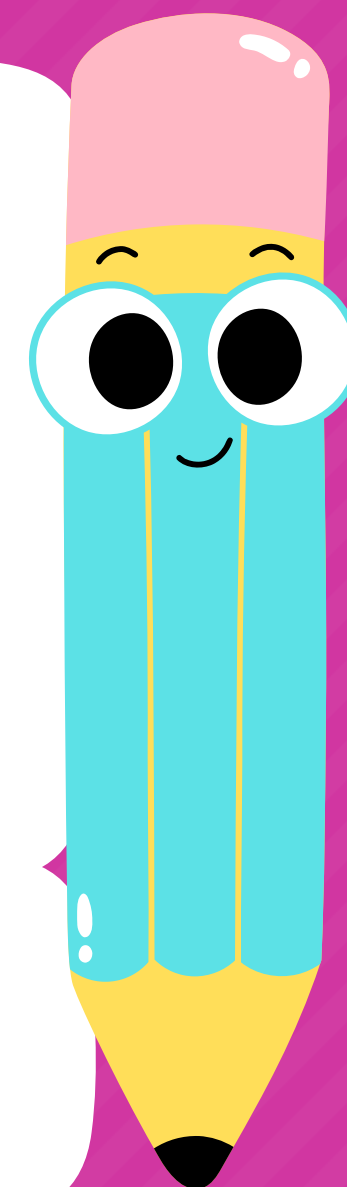


# MONEY MANAGEMENT?



**Use Educational Games:**  
Utilize games and apps for budgeting and financial literacy.

**Teach About Credit and Debt:** Explain credit and the importance of living within means





# GENEROSITY



01

02

**Lead by Example: Make charitable giving a regular part of family life.**

**Qur'an Reference: "The example of those who spend their wealth in the way of Allah is like a seed of grain that sprouts into seven ears; in every ear there are a hundred grains." (Surah Al-Baqarah, 2:261)**

**Discuss the Benefits of Giving: Explain how giving brings blessings, aligning with Islamic teachings.**



# CREATE A REWARD SYSTEM

Incentivize Good Financial  
Habits: Create a reward  
system for saving money  
or ethical spending.



# STORY FROM ISLAMIC HISTORY

Share Stories of  
Successful Muslim  
Entrepreneurs:  
Introduce role models  
from Islamic history  
who exemplified  
financial independence,  
such as the Prophet  
Muhammad (PBUH) and  
his trading ventures



# OPEN DISCUSSION

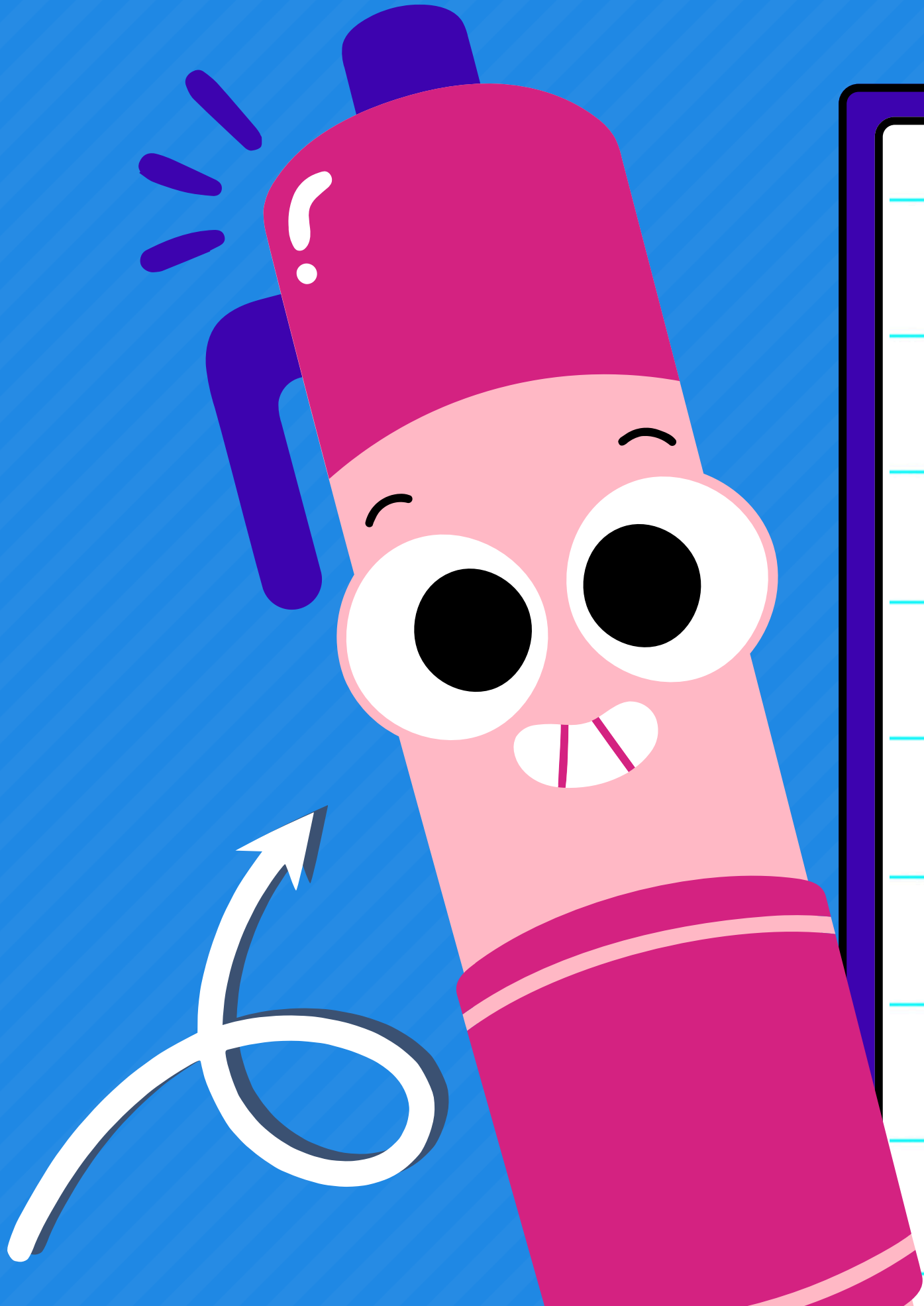
**Create a Safe Space for Questions: Encourage children to ask about money and finances. Address their concerns and misconceptions openly.**



# ADDITIONAL REFERENCE

Hadith Reference: The Prophet Muhammad (PBUH) said: "It is better for a man to take a rope and gather firewood and sell it, than to ask people, whether they give him or refuse." (Narrated by Abu Hurairah, Sahih Bukhari). This emphasizes the importance of earning one's livelihood through honest work





**JAZAK ALLAH  
KHAIR**



**+918335063475**

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